



Annual Report  
(Apr'2023 to Mar'2024)  
English Version

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## Introduction

The Mya Ayer Group has continued its journey of growth and innovation throughout 2023, maintaining its focus on sustainable development, community engagement, and environmental responsibility. Founded in 1986, the Group has expanded from a small coconut oil manufacturing business to a diversified conglomerate with operations in manufacturing, construction, agriculture, and cosmetics. This report outlines the achievements, initiatives, and future goals of the Mya Ayer Group over the past year, highlighting our commitment to sustainability and inclusive growth.

## Corporate Governance and Ethics

Mya Ayer Group adheres to high standards of corporate governance and ethical business practices. Our corporate values include responsibility, ethical behavior, and inclusivity. These values guide our interactions with stakeholders and underpin our business strategies.

## Corporate Values

**Responsible:** We care about our community and environment. Our business is responsible, and we support CSR projects in education, training, healthcare, and disaster relief.

**Ethical:** Fairness is our principle in building our organization. We implement ethical business policies and practices in all aspects of business conduct.

**Inclusive:** We strive to find profitable ways to engage with our supply chain, building stable livelihoods for local communities and making them part of the value chain.

## Corporate Structure

Mya Ayer Group's corporate structure is designed to support our diverse business operations and strategic goals. Our structure includes:

**Board of Directors (BOD):** Responsible for strategic decision-making and oversight. The BOD meets quarterly to review the implementation of corporate goals, strategies, and values.

**Executive Management Team:** Led by the Managing Director, this team is responsible for the day-to-day operations and execution of strategic initiatives.

**Operational Divisions:** Each business sector (manufacturing, construction and agriculture) operates as a distinct division, supported by dedicated teams and resources.

## **Business Overview**

### **Manufacturing**

The manufacturing sector remains the cornerstone of Mya Ayer Group's operations. Our flagship products include a variety of coconut-based items, both organic and conventional, which are exported to international markets such as Japan, Korea, and China. This year, we expanded our product line to include new innovative offerings made from waste materials, reinforcing our commitment to sustainability and resource efficiency.

### **Construction**

Mya Ayer Group's construction division has been involved in numerous high-standard and efficient projects. Our commitment to quality and sustainability is evident in every project we undertake, from residential buildings to large-scale industrial facilities.

### **Agriculture**

Our agricultural operations focus primarily on coconut plantations. We have certified over 2,500 farmers and their lands as USDA, EU, and JAS organic, supporting sustainable farming practices and enhancing the livelihoods of local communities.



## **Message from the Managing Director**

Dear Team Members,

As we conclude this transformative year at Mya Ayer Group, I am filled with pride and gratitude for your unwavering dedication and resilience. Together, we have navigated challenges with innovation and unity, achieving milestones that propel us forward. Your commitment to excellence has not only strengthened our market position but also enriched our organizational culture. Let us carry this momentum into the coming year, embracing new opportunities with the same passion and vigor. Thank you for your exceptional contributions; they define our success and inspire our future endeavors.

Warm regards,

Mr. Ye Htut Htake  
Managing Director  
Mya Ayer Group

## **Key Achievements in 2023**

### **Solar Installation at Thingangyun Office**

In a major step towards reducing our carbon footprint, we installed a state-of-the-art solar power system at our Thingangyun office. This initiative is part of our broader strategy to increase the use of renewable energy across our operations. The solar installation not only powers our office but also contributes excess energy to the local grid, showcasing our commitment to environmental stewardship and energy efficiency.

### **Introduction of Waste-Derived Products**

This year, we launched a new line of products made entirely from waste materials. This innovation underscores our dedication to the principles of the circular economy, where waste is minimized, and materials are reused. These products have been well-received in the market, highlighting our ability to combine sustainability with commercial viability.



## **Employee Welfare and Salary Increase**

Recognizing the hard work and dedication of our employees, Mya Ayer Group implemented a substantial salary increase for all staff members. This raise reflects our commitment to improving the quality of life for our employees and ensuring that their contributions are adequately rewarded. Investing in our employees' welfare is crucial for fostering a motivated and productive workforce, which in turn drives our success.

## **New Factory in Ahmar Township**

We established a new factory in Ahmar Township, specializing in producing coconut coir and coconut peat. These products are made from byproducts of our coconut processing operations, reducing waste and creating new economic opportunities for the local community. This factory not only enhances our production capabilities but also underscores our commitment to sustainable and inclusive growth.

## Environmental and Social Impact

Our commitment to environmental conservation and social responsibility remains a core part of our business strategy. Key initiatives include:

**Sustainable Agriculture:** Supporting organic farming by certifying farmers and their lands, promoting eco-friendly practices, and enhancing the livelihoods of local communities.

**Renewable Energy:** Increasing the use of renewable energy in our operations, with solar power systems installed at multiple facilities.

**Waste Reduction:** Launching new products made from waste materials, reducing our environmental impact, and contributing to a circular economy.

## Financial Performance

In 2023, Mya Ayer Group has continued to demonstrate strong financial performance, driven by our diversified business operations and commitment to sustainability. Our financial highlights include:

**Revenue Growth:** Achieving a significant increase in revenue across all business sectors, with notable growth in our manufacturing and cosmetics divisions.

**Profitability:** Maintaining healthy profit margins through efficient operations and cost management.

**Investment in Growth:** Reinvesting profits into new projects and initiatives, such as the solar installation and the new factory in Amhar Township, to support long-term sustainable growth.

## Conclusion

The Mya Ayer Group's achievements in 2023 reflect our ongoing dedication to sustainable development, environmental conservation, and community support. We are proud of the progress we have made and remain committed to advancing our sustainability agenda in the coming years. Our future goals include expanding renewable energy projects, developing more products from waste materials, and continuing to improve employee welfare. We thank our employees, partners, and the communities we serve for their continued support and collaboration.

For more information and updates about Mya Ayer Group, please visit our website. Stay informed about our latest developments and initiatives as we continue to grow and innovate. Your interest and support are invaluable to us as we strive for excellence in all our endeavors.

Visit [Mya Ayer Group's website](#)